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# Introducing Country Insights

By the Roubini Country Insights Team

**Country Insights** is a customizable tool that combines Roubini Global Economics' world-class macro-strategy research with a systematic approach to measuring country risks and opportunities, giving you an edge in understanding the fundamental strengths and weaknesses of 174 countries.

We score over 100 factors per country and provide the ability to create custom indicators so you can compare and contrast countries in terms of your unique business dynamics. This systematic approach to country scoring delivers analysis that is consistent across time and filters out market noise, instead surfacing signals worthy of inspection. From there, our Research Team turns those signals into valuable insight for you.

This rigorous approach, supported by an assessment of the quality of political institutions, political risk and social inclusion, provides an in-depth view of a country's investment attractiveness and socioeconomic strength. By ranking countries in a consistent and transparent fashion, we can identify potential patterns of weakness or strength, either within geographical regions or across specific areas of economic risk (e.g., external vulnerabilities, overall debt and structural problems). Scores are scaled 0 to 10, with 0 being the worst (e.g., serious risk or very low growth potential) and 10 being the best (e.g., very low risk or very strong growth potential).

**Country Strength Index:** A score of overall country strength, reflecting a country's macroeconomic and growth potential, and political and social strength.

**Investment Attractiveness Index:** A measure of the country's macroeconomic strength, political stability, and medium-term growth potential.

**Sovereign Risk Index:** An aggregate measure of the country's external adjustment capacity and strength of domestic institutions, quantifying the likelihood that the country will experience financial distress.

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Figure 1: Developed Markets

Sep-14		Rank	Rank	Rank	Score	Score	Score
		Investment			Investment		
		Country	Attractiveness	Sovereign Risk	Country	Attractiveness	Sovereign Risk
		Strength Index	Index (Avg	Index (Avg	Strength Index	Index (Avg	Index (Avg
		(Avg Pillar I-IV)	Pillar I-III)	Pillar I-II)	(Avg Pillar I-IV)	Pillar I-III)	Pillar I-II)
Developed Markets							
<b>New Zealand</b>	NZL	1	1	2	7.4	6.9	7.3
<b>Norway</b>	NOR	2	2	1	7.3	6.7	7.4
<b>Denmark</b>	DNK	3	3	3	7.2	6.6	7.2
<b>Germany</b>	DEU	4	4	4	7.1	6.5	7.2
<b>Sweden</b>	SWE	5	6	5	7.1	6.5	7.0
<b>Australia</b>	AUS	6	7	6	7.0	6.4	7.0
<b>Canada</b>	CAN	7	8	9	6.9	6.3	6.7
<b>Austria</b>	AUT	8	9	8	6.9	6.2	6.9
<b>Israel</b>	ISR	9	5	7	6.9	6.5	6.9
<b>Switzerland</b>	CHE	10	11	11	6.8	6.1	6.3
<b>Netherlands</b>	NLD	11	12	12	6.8	6.1	6.3
<b>United States</b>	USA	12	10	10	6.6	6.2	6.3
<b>Singapore</b>	SGP	13	13	19	6.6	6.0	5.5
<b>United Kingdom</b>	GBR	14	15	17	6.5	5.7	5.7
<b>Finland</b>	FIN	15	17	14	6.5	5.7	5.9
<b>Ireland</b>	IRL	16	16	16	6.5	5.7	5.8
<b>Hong Kong</b>	HKG	17	14	13	6.3	5.9	5.9
<b>Belgium</b>	BEL	18	19	18	6.2	5.4	5.7
<b>Japan</b>	JPN	19	18	15	6.1	5.6	5.8
<b>France</b>	FRA	20	20	21	6.0	5.1	5.3
<b>Italy</b>	ITA	21	21	20	5.6	4.8	5.5
<b>Spain</b>	ESP	22	23	22	5.5	4.5	4.8
<b>Portugal</b>	PRT	23	22	23	5.5	4.6	4.7

Note: Developed markets are defined as those that are part of the MSCI World Index

Figure 2: Emerging Markets

Sep-14	Rank	Rank	Rank	Score	Score	Score	
		Investment			Investment		
	Country	Attractiveness	Sovereign Risk	Country	Attractiveness	Sovereign Risk	
	Strength Index	Index (Avg	Index (Avg	Strength Index	Index (Avg	Index (Avg	
	(Avg Pillar I-IV)	Pillar I-III)	Pillar I-II)	(Avg Pillar I-IV)	Pillar I-III)	Pillar I-II)	
Emerging Markets							
Qatar	QAT	1	6	15	7.2	6.7	6.9
Korea, Republic of	KOR	2	2	2	7.2	7.1	7.7
Philippines	PHL	3	1	1	7.1	7.6	8.1
Czech Republic	CZE	4	4	3	7.0	6.8	7.6
Malaysia	MYS	5	5	29	7.0	6.7	6.4
United Arab Emirates	ARE	6	24	34	6.8	6.2	6.1
Poland	POL	7	13	5	6.7	6.5	7.4
Thailand	THA	8	15	19	6.7	6.5	6.7
Hungary	HUN	9	19	7	6.7	6.4	7.1
Chile	CHL	10	12	11	6.7	6.5	7.0
Taiwan	TWN	11	3	10	6.7	7.0	7.0
China	CHN	12	9	16	6.6	6.5	6.8
Indonesia	IDN	13	10	12	6.6	6.5	6.9
Uruguay	URY	14	18	6	6.5	6.4	7.1
Romania	ROU	15	14	4	6.5	6.5	7.6
Sri Lanka	LKA	16	23	25	6.4	6.3	6.5
Lithuania	LTU	17	17	13	6.4	6.4	6.9
Mexico	MEX	18	11	9	6.4	6.5	7.0
Colombia	COL	19	8	14	6.3	6.6	6.9
Peru	PER	20	7	8	6.2	6.6	7.0
Kazakhstan	KAZ	21	20	31	6.2	6.3	6.3
Azerbaijan	AZE	22	21	22	6.2	6.3	6.6
Bulgaria	BGR	23	32	17	6.2	5.9	6.7
Ecuador	ECU	24	22	24	6.1	6.3	6.5
Georgia	GEO	25	25	27	6.1	6.1	6.4
Croatia	HRV	26	36	23	6.1	5.6	6.5
Argentina	ARG	27	35	32	6.1	5.7	6.2
Panama	PAN	28	31	37	6.0	6.0	5.8
Brazil	BRA	29	26	30	6.0	6.1	6.4
Belize	BLZ	30	29	33	5.9	6.0	6.2
Russia	RUS	31	30	26	5.9	6.0	6.5
Vietnam	VNM	32	40	47	5.9	5.6	5.0
Dominican Republic	DOM	33	28	28	5.8	6.0	6.4
Turkey	TUR	34	41	39	5.7	5.6	5.7
Belarus	BLR	35	44	45	5.7	5.3	5.3
Jordan	JOR	36	49	50	5.6	4.9	4.7
El Salvador	SLV	37	42	41	5.5	5.4	5.5
South Africa	ZAF	38	33	36	5.5	5.8	5.9
Cote d'Ivoire	CIV	39	16	20	5.5	6.4	6.7
India	IND	40	38	38	5.5	5.6	5.8
Lebanon	LBN	41	48	46	5.4	5.1	5.3
Nigeria	NGA	42	27	18	5.4	6.1	6.7
Gabon	GAB	43	34	21	5.3	5.7	6.6
Ghana	GHA	44	37	43	5.3	5.6	5.4
Egypt	EGY	45	47	48	5.3	5.1	5.0
Venezuela	VEN	46	46	44	5.2	5.1	5.3
Ukraine	UKR	47	50	49	5.2	4.9	5.0
Senegal	SEN	48	39	42	5.2	5.6	5.5
Iraq	IRQ	49	45	35	5.0	5.2	6.0
Jamaica	JAM	50	51	51	5.0	4.8	4.5
Pakistan	PAK	51	43	40	5.0	5.3	5.6
Greece	GRC	52	52	52	4.7	4.0	4.2

Note: Emerging markets are defined as those that are part of the MSCI EM index or the EMBI

Figure 3: Frontier Markets (continued overleaf)

Sep-14	Rank	Rank	Rank	Score	Score	Score	
	Investment			Investment			
	Country	Attractiveness	Sovereign Risk	Country	Attractiveness	Sovereign Risk	
Frontier Markets	Strength Index (Avg Pillar I-IV)	Index (Avg Pillar I-III)	Index (Avg Pillar I-II)	Strength Index (Avg Pillar I-IV)	Index (Avg Pillar I-III)	Index (Avg Pillar I-II)	
Oman	OMN	1	3	6	7.2	6.7	7.0
Brunei Darussalam	BRN	2	11	17	7.1	6.4	6.6
Saudi Arabia	SAU	3	4	5	7.0	6.7	7.1
Iceland	ISL	4	20	32	6.9	6.2	6.3
Kuwait	KWT	5	15	11	6.8	6.3	6.8
Bahrain	BHR	6	19	45	6.7	6.2	6.1
Barbados	BRB	7	17	29	6.7	6.2	6.4
Costa Rica	CRI	8	9	15	6.6	6.4	6.7
Mauritius	MUS	9	23	35	6.6	6.1	6.2
Estonia	EST	10	12	10	6.5	6.3	6.8
Luxembourg	LUX	11	31	23	6.5	5.9	6.4
Slovakia	SVK	12	26	16	6.5	6.1	6.7
Uzbekistan	UZB	13	22	28	6.5	6.1	6.4
Slovenia	SVN	14	41	24	6.5	5.8	6.4
Paraguay	PRY	15	1	2	6.5	6.8	7.4
Trinidad and Tobago	TTO	16	18	21	6.2	6.2	6.5
Latvia	LVA	17	32	25	6.2	5.9	6.4
Nepal	NPL	18	14	13	6.1	6.3	6.7
Suriname	SUR	19	40	27	6.1	5.8	6.4
Macedonia	MKD	20	42	41	6.1	5.7	6.1
Bolivia	BOL	21	5	7	6.0	6.6	7.0
Bangladesh	BGD	22	27	38	6.0	6.1	6.2
Albania	ALB	23	39	40	5.9	5.8	6.1
Guatemala	GTM	24	16	20	5.9	6.3	6.5
Algeria	DZA	25	38	12	5.9	5.8	6.8
Libya	LYB	26	52	19	5.9	5.6	6.6
Turkmenistan	TKM	27	33	18	5.9	5.9	6.6
Rwanda	RWA	28	8	31	5.9	6.5	6.3
Armenia	ARM	29	43	50	5.9	5.7	5.8
Zambia	ZMB	30	2	9	5.8	6.7	6.9
Cambodia	KHM	31	25	37	5.8	6.1	6.2
Bahamas, the	BHS	32	58	74	5.8	5.4	5.0
Moldova	MDA	33	36	22	5.8	5.8	6.4
Namibia	NAM	34	13	8	5.8	6.3	7.0
Kyrgyz Republic	KGZ	35	63	76	5.8	5.3	4.9
Malta	MLT	36	74	75	5.8	4.9	5.0
Swaziland	SWZ	37	10	4	5.8	6.4	7.2
Uganda	UGA	38	7	14	5.7	6.5	6.7
Tajikistan	TJK	39	51	63	5.7	5.6	5.4
Bosnia and Herzegovina	BIH	40	57	33	5.7	5.5	6.2
Lao PDR	LAO	41	37	53	5.7	5.8	5.7
Timor-Leste	TLS	42	21	3	5.7	6.1	7.3
Iran	IRN	43	59	46	5.6	5.4	5.9
Morocco	MAR	44	47	54	5.6	5.6	5.7
Lesotho	LSO	45	6	1	5.6	6.5	7.4
Malawi	MWI	46	34	49	5.6	5.9	5.8
Tunisia	TUN	47	65	64	5.5	5.3	5.3
Cyprus	CYP	48	79	83	5.5	4.7	4.6
Botswana	BWA	49	28	30	5.5	6.0	6.4
Bhutan	BTN	50	67	72	5.5	5.3	5.1
Portugal	PRT	51	81	81	5.5	4.6	4.7
Nicaragua	NIC	52	56	60	5.5	5.5	5.5
Cameroon	CMR	53	30	36	5.4	6.0	6.2

## ...Frontier Markets Continued

Honduras	HND	54	48	52	5.4	5.6	5.7
Burundi	BDI	55	45	56	5.3	5.7	5.6
Mozambique	MOZ	56	24	39	5.3	6.1	6.2
Myanmar	MMR	57	53	51	5.3	5.5	5.8
Zimbabwe	ZWE	58	46	55	5.3	5.7	5.6
Kenya	KEN	59	49	67	5.2	5.6	5.3
Mongolia	MNG	60	64	70	5.2	5.3	5.2
Guyana	GUY	61	70	78	5.2	5.2	4.8
Burkina Faso	BFA	62	35	48	5.2	5.9	5.8
Madagascar	MDG	63	29	34	5.2	6.0	6.2
Afghanistan	AFG	64	44	26	5.1	5.7	6.4
Benin	BEN	65	55	62	5.0	5.5	5.4
Liberia	LBR	66	62	73	4.9	5.3	5.1
Sierra Leone	SLE	67	69	68	4.8	5.2	5.3
Papua New Guinea	PNG	68	54	42	4.8	5.5	6.1
Haiti	HTI	69	50	47	4.8	5.6	5.9
Angola	AGO	70	68	43	4.8	5.3	6.1
Tanzania	TZA	71	61	69	4.8	5.4	5.2
Sao Tome and Princip	STP	72	83	84	4.8	4.5	4.5
Congo	COG	73	66	44	4.7	5.3	6.1
Congo, Dem. Rep.	COD	74	60	57	4.7	5.4	5.5
Ethiopia	ETH	75	72	82	4.6	5.1	4.7
Guinea-Bissau	GNB	76	71	59	4.6	5.1	5.5
Djibouti	DJI	77	77	58	4.6	4.8	5.5
Niger	NER	78	75	65	4.6	4.9	5.3
Chad	TCD	79	73	66	4.5	5.1	5.3
Mauritania	MRT	80	76	71	4.4	4.8	5.1
Yemen	YEM	81	80	77	4.4	4.6	4.9
Guinea	GIN	82	78	85	4.3	4.8	4.5
Eritrea	ERI	83	84	86	4.1	4.3	4.5
Equatorial Guinea	GNQ	84	85	80	4.1	4.2	4.8
Central African Repul	CAF	85	82	79	4.0	4.6	4.8
Mali	MLI	86	86	87	3.8	4.0	4.0
Sudan	SDN	87	87	88	3.6	3.8	3.9
Syria	SYR	n/a	n/a	61	n/a	n/a	5.4

Note: Frontier markets are defined as those that are not part of the MSCI ACWI or the EMBIG

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